



PRESS RELEASE

SOL Group continues to strengthen its strategic internalization path in the home care sector, in which it operates with VIVISOL Companies.

New partnership in Romania with the acquisition of 70 % of the capital of MEDAIR OXIGEN SOLUTION S.R.L., a Romanian operator in the home respiratory care, established and managed by the young entrepreneur Catalin Batrinu.

SOL Group, a multinational dealing in the technical, industrial and medicinal gases sector, and in the home care sector through Companies identified by the "**VIVISOL**" brand, announces that it has strengthened its position in Eastern Europe by entering into the Rumanian home care business, through a new partnership.

The company **Airsol S.r.l.** - entirely controlled by SOL S.p.A. - has acquired 70% of the share capital of **MEDAIR OXIGEN SOLUTION S.R.L. (Medair S.r.l.)**, a company with headquarters in Bucharest and active in the home respiratory care sector over the entire Romania.

Founded in 2016 by **Mr. Catalin Batrinu**, who serves as CEO, together with other partners, MEDAIR recorded a rapid development of the business all over the Country, becoming one of the Romanian leading operators in the home respiratory care local market.

In **2023 MEDAIR S.r.l.** achieved a total turnover of approximately **2.4 million Euros**, with a staff of **36 employees**.

After the closing, Catalin Batrinu is still owning 30% of the shares and Airsol S.r.l. owns the remaining 70%. Catalin Batrinu will continue to manage the company as Managing Director.

This transaction confirms the commitment of VIVISOL, to develop its service offer in new Countries and territories as soon as the local conditions are mature to allow the start-up and the growth of the home care business.

Claudio Garbellini, Deputy General Manager of SOL Group and responsible of the Home Care activities, commented: *"We are delighted about this new partnership with MEDAIR Srl which allows us to enter the scene of the Romanian market. We are particularly happy to have the possibility to work with Catalin Batrinu which leads a young and dynamic team very committed to the wellbeing of the patients. The operation fits harmoniously into the growth strategy in our historic sector of respiratory home care, an area in which VIVISOL is one of the European leaders"*.

Catalin Batrinu, Managing Director and shareholder of Medair S.r.l. commented: *"I am honored to join this powerful partnership with Vivisol! The joy is even greater when I have the opportunity to work with people so involved and open to my ideas, like Aldo Fumagalli and Claudio Garbellini! Vivisol's values and vision are definitely in the same universe as those of Medair and a partnership with more synergies could not have existed. I believe that Medair is going through a period of spectacular growth and together with Vivisol we will redefine the area of respiratory care at home and bring it to another level of excellence!"*.

Aldo Fumagalli Romario, Chairman and Managing Director of the SOL Group, said: *"This partnership will reinforce our presence in Romania, a dynamic Country where we have already been operating for some years in the technical gases sector, adding the homecare operations. I am particularly glad about working with the new partner Catalin Batrinu, young entrepreneur, full of energy, vision, and ideas. Under his leadership, I am sure that Medair will continue to grow, enjoying the support of the Vivisol know-how and expertise in the respiratory care market"*.



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SOL Group and the shareholders of MEDAIR S.r.l. would like to extend their appreciation to their M&A, financial and legal advisors. Wolf Theiss Romania and GTA Financial Romania who provided legal and tax & financial advice, respectively, to SOL Group, while AUCTUS CAPITAL S.R.L. and Andronic x Partners SCA assisted the shareholders of MEDAIR S.r.l. with M&A, financial and legal services. Special thanks in particular to Andreea Carare, Senior Associate from Wolf Theiss, and to Robert Stan, Managing Director from AUCTUS as well as to Vlad Druta, Partner Corporate/M&A, and Codrina Simionescu, Senior Associate, from Andronic x Partners.

SOL is a multinational group that operates in Europe, India, Turkey, Morocco, Brazil, China, Ecuador and Peru, in two different main sectors: production, applied research and sale of technical, pure and medicinal gases (Technical Gases Division) and Home Medical Assistance (Home Care Division - VIVISOL), with €1,487 million turnover in 2023 and over 6,000 employees.

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